



PRESS RELEASE

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SUN PEAK METALS SAMPLES UP TO 6.73 G/T GOLD FROM THE NEWLY IDENTIFIED HILUX ZONE AT THE AL MIYAH PROJECT

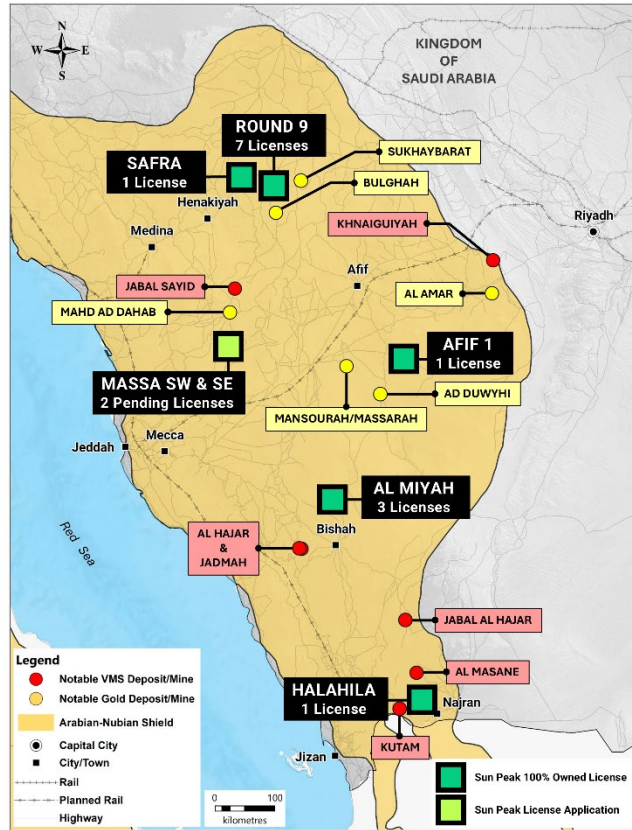
Vancouver, BC – April 23, 2026 – **Sun Peak Metals Corp.** (TSXV: PEAK | OTCQB: SUNPF) ("**Sun Peak**" or the "**Company**") announces initial surface sample results from a rock-chip and grab sampling program at its 100%-owned Al Miyah project (234 km²). Al Miyah is comprised of three of the thirteen exploration licenses held by Sun Peak in the Kingdom of Saudi Arabia ("**KSA**" or "**Saudi Arabia**"), which cover 1,072 km².

Highlights

- A total of 175 rock-chip and grab samples sourced from artisanal workings were collected from three target areas: Hishashat VMS Target, Al Miyah Main VMS Target and the newly identified Hilux Zone Gold Target. The Hilux Zone comprises an approximately 6 kilometer north-south trend marked by artisanal mining, including hand-dug shafts and pits, excavations, and placer workings.
- Rock-chip sampling and material sourced from artisanal workings at Hilux returned up to 6.14 and 6.73 g/t gold, respectively.
- Property-wide sampling outside of known areas returned encouraging precious and base metal values.
- Further work at the Al Miyah Property will comprise additional systematic geological mapping, trenching, rock and soil sampling, ground Time Domain Electromagnetic ("**TDEM**"), and detailed ground gravity surveys.

Sun Peak has been continuously active on all of the Company's projects in Saudi Arabia (see Map 1). The work reported in this news release is from the Al Miyah Project only (see Map 2), which has been conducted concurrently with exploration programs at Halahila, Safra, and the newly acquired licenses from the Round 9 Auction. Updates on each project will be forthcoming, as well as details on the Company's first upcoming drill program in the KSA.

Greg Davis, CEO of Sun Peak Metals, commented: "*We are extremely excited by the initial results from the Hilux Zone at Al Miyah, which demonstrates the strong gold potential of this newly discovered area. The impressive grades from surface samples highlight the opportunity for significant exploration success, and we look forward to advancing our work at Al Miyah and across our other projects in Saudi Arabia.*"



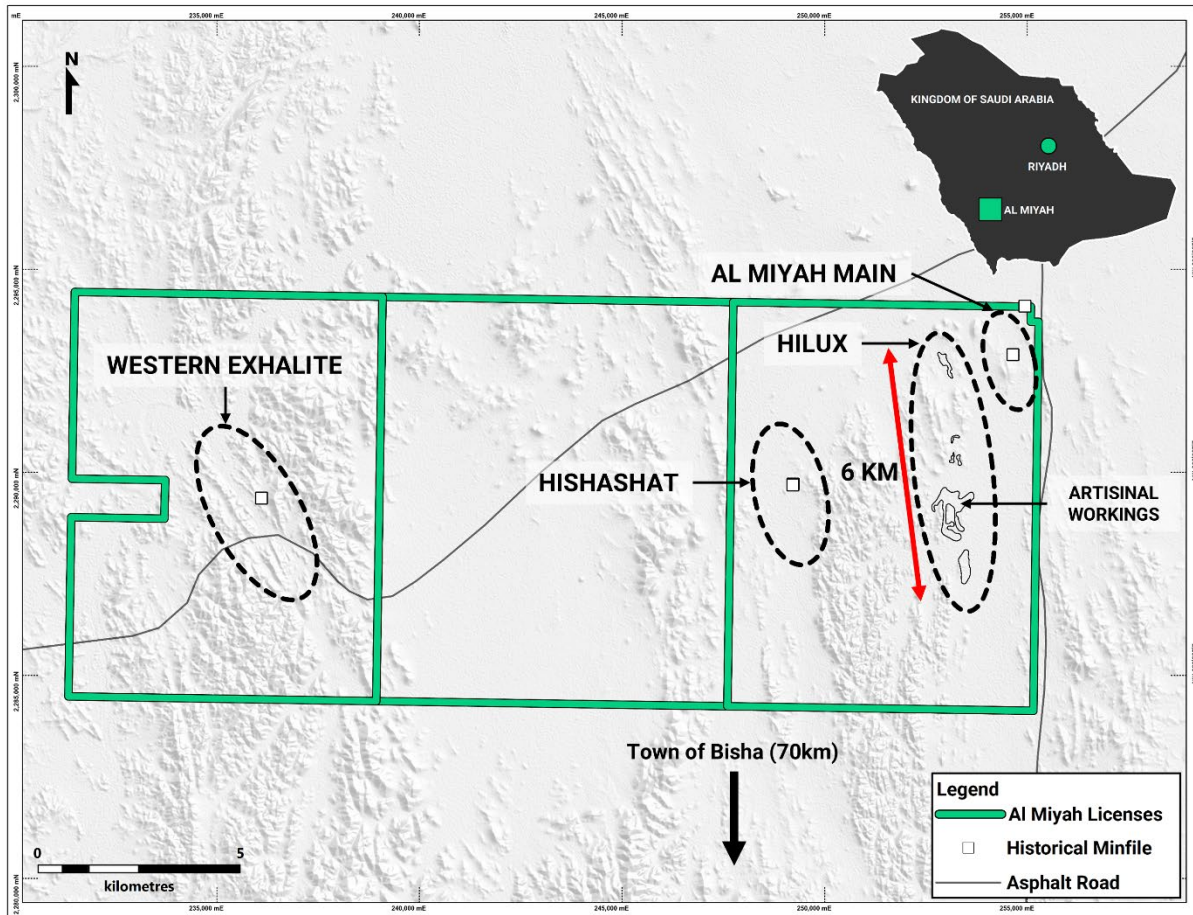
Map 1. Sun Peak KSA Projects Location Map

Hilux

The newly discovered Hilux Zone comprises an approximately 6 kilometer north-south trend marked by artisanal mining, including hand-dug shafts and pits, excavations, and placer workings. Initial analytical results from rock-chip and grab sampling, and material sourced from artisanal workings returned very encouraging results, with values up to 6.73 g/t Au. Additional field studies at Hilux will include detailed geological mapping, rock and soil sampling, and induced polarization (“IP”) geophysical surveys to fully evaluate the potential of this new zone.

Table 1. Gold assays for rock samples collected from Hilux

Sample ID	Zone	Sample Type	Gold (g/t)
356320	Hilux	ARTISANAL WORKINGS	6.731
184779	Hilux	1M CHIP SAMPLE	6.136
356322	Hilux	GRAB SAMPLE	1.249
184797	Hilux	0.3M CHIP SAMPLE	0.826
184836	Hilux	GRAB SAMPLE	0.742
184778	Hilux	1M CHIP SAMPLE	0.712
356321	Hilux	ARTISANAL WORKINGS	0.688
184800	Hilux	0.5M CHIP SAMPLE	0.586



Map 2. Al Miyah Project Plan Map

Hishashat VMS Target

Grab samples collected from Hishashat VMS Target returned up to 1.53% Cu, 1.45 g/t Au and 29.8 g/t Ag. Additional grab and sub-crop samples collected 1.9 km and 0.7 km along trend to the south, returned encouraging values of 5.01 % and 0.93 % Cu, respectively, and are interpreted as copper-bearing stringer zones related to a Volcanogenic Massive Sulphide system (“VMS”). Previous sampling at Hishashat returned up to 4.53 g/t Au, 3.72% Cu and 42.2g/t Ag (see news release dated [January 13, 2026](#)).

Concurrently with the surface sampling and geological mapping program, a total of 600 ground TDEM stations were conducted over the Hishashat VMS Target trend and associated ground gravity high anomalies within a relatively flat sediment basin (wadi). The Company considers results from the ground TDEM survey to be very encouraging, with follow up work including a trenching program designed to expose bedrock beneath sand covered areas. Additional work at Hishashat will include ground gravity infill stations and line extension stations to the east and south.

Table 2. Gold assays for rock samples collected recently from Hishashat (this news release)

Sample ID	Zone	Sample Type	Copper (%)	Gold (g/t)	Silver (g/t)
356318	Hishashat	GRAB SAMPLE	5.01	0.035	0.3
184676	Hishashat	GRAB SAMPLE	1.53	0.044	0.4
356337	Hishashat	SUBCROP	0.93	0.766	0.5
184675	Hishashat	SUBCROP	0.77	1.452	29.8
184698	Hishashat	GRAB SAMPLE	0.32	0.145	0.9
356332	Hishashat	GRAB SAMPLE	0.2	0.012	1.4
184695	Hishashat	GRAB SAMPLE	0.17	0.015	0.6
356331	Hishashat	GRAB SAMPLE	0.13	0.008	0.5

Al Miyah Main VMS Target

Detailed geological mapping was conducted at Al Miyah Main, outlining 4 separate VMS gossan lenses over a 300m north-northwest trend. Previous grab sampling from the VMS gossans returned up to 4.53 g/t Au, 3.72 % Cu, and 42.2 g/t Ag (see news release dated January 13, 2026). Additional sampling by the Company at Al Miyah Main returned up to 0.94 g/t Au, 4.8 g/t Ag, 0.8 % Cu and 0.24 % Zn.

The company is planning the first ever ground-gravity survey at Al Miyah Main, covering the full strike length of the zone, including potentially prospective areas to the north and south along its trend.

Regional Exploration at Al Miyah

Sun Peak has also conducted initial regional reconnaissance prospecting on the Al Miyah Project. New target areas were identified by the exploration team, which include results up to 2.5 g/t Au from an approximately 1m wide alteration zone exposed in a hand-dug artisanal pit, and 1.49 % Cu from a malachite-stained diabase dyke.

Follow-up work by the Company will include rock sampling and regional geological mapping to assess the mineral potential surrounding each area. Property-wide airborne electromagnetic, magnetic, and radiometric surveys are planned immediately following final approval of permits.

Qualified Person

Arron Albano, P. Geo., is the Qualified Person overseeing Sun Peak's exploration projects in Saudi Arabia and has reviewed and approved this press release.

Sun Peak's quality assurance and quality control protocols for rock samples disclosed herein follow industry standard practices. Rock samples are delivered directly to Al-Amri Labs in Jeddah, Kingdom of Saudi Arabia (KSA) for analysis for gold by fire assay and multi-element analyses, including silver, by inductively coupled plasma (ICP).



ABOUT SUN PEAK METALS CORP.

Sun Peak holds district-scale VMS base metal and gold projects in the Kingdom of Saudi Arabia and Ethiopia.

In Saudi Arabia, the Company controls 1,072 km² across 13 exploration licenses covering highly prospective ground along established VMS and gold trends, with a further ~200 km² under application. The Company's Shire Project in Ethiopia covers six exploration licenses totaling approximately 1,450 square kilometers within the highly prospective Arabian-Nubian Shield, the same geological environment as the Bisha Mine and the Asmara Projects in Eritrea. Two licenses (Meli and Terer) are held in joint-venture with Ezana Mining, a private Ethiopian Company, while the remaining four are 100% owned by Sun Peak.

ON BEHALF OF THE BOARD OF DIRECTORS OF SUN PEAK METALS CORP.

Greg Davis,
President, CEO & Director

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These forward-looking statements are made as of the date of this news release and, except as required by applicable securities laws, Sun Peak assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements. Additional information about these and other assumptions, risks and uncertainties are set out in the "Risks Factors" section in the Company's Prospectus dated August 10, 2020, and the "Risks Associated with the SDC Acquisition" section in the Company's Information Circular dated November 3, 2025, both filed on SEDAR+.